



महाराष्ट्र शासन
उच्च व तंत्र शिक्षण विभाग,
मादाम कामा रोड, हुतात्मा राजगुरु चौक,
मंत्रालय विस्तार भवन, मुंबई- ४०० ०३२
दुरध्वनी क्र. -०२२-२२७९३१७१ ई-मेल:- mashi5-hted@mah.gov.in

क्र.- HTED .E Comp. No.: 742893 /2024- MHT-(HE-5)

दिनांक: १५ ऑक्टोबर, २०२४

प्रति,

कार्यकारी संचालक,
महाराष्ट्र राज्य अध्यापक विकास संस्था
तथा प्रकल्प संचालक, राष्ट्रीय उच्चस्तर शिक्षा अभियान (रुसा)
युनिट नं-२, १८ वा मजला, वर्ल्ड ट्रेड सेंटर,
कफ परेड, कुलाबा, मुंबई ४०० ००५

विषय : “ महाराष्ट्र राज्य अध्यापक विकास संस्था” (Maharashtra State Faculty Development Academy) या संस्थेच्या भागधारकांची आठवी संचालक मंडळाची बैठक तसेच चौथ्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त....

संदर्भ :- आपले पत्र क्र. मराअविम/२०२४-२५/४७३, दिनांक ११.१०.२०२४

महोदय,

उपरोक्त विषयाच्या अनुषंगाने महाराष्ट्र राज्य अध्यापक विकास संस्था (Maharashtra State Faculty Development Academy) या संस्थेची आठवी संचालक मंडळाची (Board of Director) बैठक तसेच चौथी वार्षिक सर्वसाधारण सभा दिनांक ३०.०९.२०२४ रोजी पार पडली असून, सदरहू सभेच्या इतिवृत्ताचे प्रारूप मंजूरीस्तव आपल्या संदर्भ क्र.१ अन्वये शासनास प्राप्त झालेले आहे.

२. यासंदर्भात नमूद करण्यात येते की, संचालक मंडळाचे अध्यक्ष यांनी सदरच्या इतिवृत्तास मंजूरी दिलेली आहे. प्रस्तुत प्रकरणी इतिवृत्तातील विषयनिहाय मुद्यांवरील अंमलबजावणीची कार्यवाही विहित मुदतीत करून त्याबाबत शासनास अवगत करण्यात यावे

३. प्रस्तुत प्रकरणी अंमलबजावणी करण्यामध्ये अडचणी निर्माण होत असल्यास, त्याबाबत शासनास विहीत मुदतीत अवगत करण्यात यावे.
सोबत : वरीलप्रमाणे

नि.शं. क्षिरसागर
(नि.शं. क्षिरसागर)

अवर सचिव, महाराष्ट्र शासन

प्रत माहितीस्तव अग्रेषित,

१. मा.मुख्य सचिव यांचे वरिष्ठ स्वीय सहाय्यक, मंत्रालय, मुंबई-३२
२. मा. प्रधान सचिव यांचे स्वीय सहाय्यक, उच्च व तंत्र शिक्षण विभाग, मंत्रालय, मुंबई-३२
३. संग्रहार्थ / मशि-५

३. प्रस्तुत प्रकरणी अंमलबजावणी करण्यामध्ये अडचणी निर्माण होत असल्यास, त्याबाबत शासनास विहीत मुदतीत अवगत करण्यात यावे.
सोबत : वरीलप्रमाणे

नि.शि. २२१११८

(नि.शं. क्षिरसागर)

अवर सचिव, महाराष्ट्र शासन

प्रत माहितीस्तव अग्रेषित,

१. मा.मुख्य सचिव यांचे वरिष्ठ स्वीय सहाय्यक , मंत्रालय, मुंबई-३२
२. मा. प्रधान सचिव यांचे स्वीय सहाय्यक, उच्च व तंत्र शिक्षण विभाग, मंत्रालय, मुंबई-३२
३. संग्रहार्थ / मशि-५



**Maharashtra State
Faculty Development Academy**

**Maharashtra State Faculty Development Academy
(MSFDA)**

MINUTES

EIGHTH BOARD MEETING

September 30, 2024 at 4:00 pm

MINUTES OF THE EIGHTH MEETING OF BOARD OF DIRECTORS OF MAHARASHTRA STATE FACULTY DEVELOPMENT ACADEMY (MSFDA) UNDER THE CHAIRMANSHIP OF, SMT. SUJATA SAUNIK, CHIEF SECRETARY, GOVERNMENT OF MAHARASHTRA, HELD ON MONDAY, 30TH SEPTEMBER 2024, AT THE CONFERENCE ROOM, OFFICE OF CHIEF SECRETARY, 6TH FLOOR, MANTRALAYA, MUMBAI

SERIAL NO.

TYPE OF MEETING- BOARD MEETING

TIME OF COMMENCEMENT- 4:00 P.M.

TIME OF CONCLUSION- 5 P.M.

PERSONS PRESENT:

1	Smt. Sujata Saunik, Chief Secretary, Govt. of Maharashtra	Chairperson of 8 th Board Meeting
2	Smt. V Radha, Additional Chief Secretary (GAD)	Director
3	Shri. Vikas Chandra Rastogi, Principal Secretary Department of Higher and Technical Education	Director
4.	Shri. Saurabh Vijay, Principal Secretary (Expenditure), Finance Department	Director
5.	Shri. Niranjan Kumar Sudhansu, Director General, Yashada	Executive Director
6.	Smt. Pragati Dhanavade, Director (Finance), MSFDA	Director
7.	Shri Vighnesh Palkar, Ratan Chandak & Co LLP	Company Secretary

Agenda Item No. 1: Change in the appointment of the Chairperson of the Company

1.1.	The Board noted that the sixth Chairperson of the company Shri Nitin Kareer (IAS) retired from service on 30 th June, 2024. Smt. Sujata Saunik (IAS) has been appointed as the Chief Secretary and has therefore become the Chairperson of the Company since then. The Board members are requested to take note of this change and accord necessary approval for Smt. Sujata Saunik to be the Chairperson of the Company. Following resolution was unanimously passed to welcome the new Chairperson.
1.2.	"RESOLVED THAT Smt. Sujata Saunik, Chief Secretary, Government of Maharashtra be and is hereby welcomed as the Chairperson of the Company

	and requested to preside over the Board Meetings and General Body meetings vide provision of clause 29(A) (i) of the Articles of Association of the Company. Chairperson Smt. Sujata Saunik presided over the meeting hereafter.”
Agenda Item No. 2: Quorum for the meeting and leave of absence, if any	
2.1.	The number of members present for the meeting were more than the minimum number needed for quorum and hence the meeting proceeded. Leave and absence was requested and granted to members who had requested.
Agenda Item No. 3: Confirmation of minutes of 7th Board meeting held on 18th March 2024	
3.1.	The Executive Director apprised the Minutes of the 7th Board Meeting held on 18th March, 2024 (Annexure 1) were circulated to all Board members on April 16, 2024. No objections had been received. Following resolution was unanimously passed.
3.2.	“ RESOLVED THAT the minutes of the Board meeting held on 18th March, 2024 are hereby read, approved and adopted unanimously by the Board.”
Agenda Item No. 4: Alteration of Articles of Association of the Company with respect to the position of Executive Director of Company	
4.1.	The Executive Director apprised the Board Members that as per Clause 29(A)(vi) of the company's Articles of Association, the State Project Director of Rashtriya Uchchatar Shiksha Abhiyan (RUSA) is designated as the Executive Director of the company for the first five years. Accordingly, Shri Nipun Umesh Vinayak, the current State Project Director of RUSA, was designated as the Executive Director of the company. However, with reference to Government Order No. □ □□ □ □□□ □□□□/ □□□ □□□ □□□ (□□)/□□□□ □□□□□□□□, Mr. Niranjana Kumar Sudhansu has been nominated to act as the Executive Director of the company. The said Clause 29(A)(vi) poses certain constraints on his appointment. Therefore, it is proposed to alter

	Clause 29(A)(vi) by adding the words "or any other person appointed vide government order" to allow for the smooth appointment of Mr. Niranjan Kumar Sudhansu as the Executive Director.
4.2.	The Board Members were requested to pass a special resolution to alter the existing Articles of Association.
4.3.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), The Clause 29(A)(vi) of Articles of Association be amended to include the words "or any other person appointed vide government order", subject to special resolution passed by the members of the company in its Annual General Meeting."
4.4.	"RESOLVED FURTHER THAT Shri Niranjan Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby directed to present a resolution for alteration of Articles of Association in ensuing general meeting for approval of the shareholders"
4.5.	"RESOLVED FURTHER THAT Shri Niranjan Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution".
Agenda Item No. 5: Noting and approving changes in Directorship	
5.1.	The Executive Director apprised the Board Members of the structure of the Board and the present positions filled by the existing Directors.
5.2.	The Board was requested to approve the change the designation of Shri. Niranjan Kumar Sudhansu as Executive Director from Non-Executive Director of the company.
5.3.	The Board was requested to approve the initiation of Directorship of the following new incumbents as ex officio Directors: (a) Smt. V. Radha, Additional Chief Secretary (GAD)
5.4.	The Board was requested to approve the cessation of Directorship of the following Directors.

	<p>(a) Shri Nipun Umesh Vinayak, Former State Project Director of RUSA</p> <p>(b) Shri Nitin Gadre, Former Additional Chief Secretary (GAD)</p> <p>The Board was requested to confirm these changes in directorship.</p>
5.5.	<p>"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the Board be and is hereby accorded to change the designation of Shri. Niranjana Kumar Sudhansu as Executive Director on the Board of the Company until the conclusion of next General Meeting and subject to the approval of members in ensuing General Meeting, for appointment as an Executive Director."</p>
5.6.	<p>"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the Board be and is hereby accorded to appoint Smt. V. Radha as an Additional Director, Additional Chief Secretary (GAD) on the Board of the Company until the conclusion of next General Meeting and subject to the approval of members in ensuing General Meeting, for appointment as an Director.</p>
5.7.	<p>"RESOLVED THAT Shri Nipun Umesh Vinayak (DIN : 08451743), be and is hereby ceased to be the Executive Director of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The Board is requested to approve his cessation as Executive Director."</p>
5.8.	<p>"RESOLVED THAT Shri. Nitin Gadre (IAS) (DIN : 07495662) former Additional Chief Secretary (GAD), be and is hereby ceased to be the Director of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The Board is requested to approve his cessation as Director."</p>
5.9.	<p>"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be</p>

	and hereby directed to present a resolution for change in Directorship in ensuing general meeting for approval of the shareholders."
Agenda Item No. 6: To consider and approve the financial statements along with auditor's report and board report thereon	
6.1.	The Company Secretary presented the Financial statements along with Auditor's report and Board report of the company to the Board members.
6.2.	The Board of Directors considered and approved the financial statements along with Auditor's report and Board report and passed the following resolution.
6.3.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), the Financial Statements of the Company for the financial year 2023-24 including Balance Sheet, Profit and Loss account, Cash flow statement and notes forming part of financial statements along with the of the Auditor's Report and Board Report as placed before the Board be and hereby approved"
6.4.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby directed to present a resolution for approval of financial statements, Auditor report and Board report in ensuing general meeting for approval of the shareholders."
6.5.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director and Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to sign the Financial Statements and Directors Report, on behalf of the Board of Directors"
6.6.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution"

Agenda Item No. 7: Mandatory Dematerialization of Shares

7.1. The Company Secretary informed the Board members that as per rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014 our company is required to ensure that all existing shares are dematerialized and any future issuances are only in dematerialized form. The Board is required to consider and approve the initiation of the process for dematerializing the company's shares. This will involve appointment and coordinating with depositories, registered intermediaries, and legal advisors to ensure compliance with the said notification.

7.2. **"RESOLVED THAT** pursuant to the provisions of rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014 the members hereby approve the mandatory dematerialization of all shares of the company, and authorizes Shri. Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) to take all necessary steps for compliance, including engaging depositories, intermediaries, and legal advisors, and to ensure timely execution of the dematerialization process."

Agenda Item No. 8: Further Issuance of Equity Shares

8.1. The Executive Director apprised the Board members that the company has received share applications money from various institutions for further issue equity shares of Rs.10/- each. The allotment is pending and is to be carried out as per the details provided below:

Sr. No.	Name of the Organisation	No. of Shares	Price per share	Amount (in Rs.)
1	Govt. of Maharashtra, Higher Education Department	3,41,100	10	34,11,000
2	University of Mumbai, Mumbai	28,390	10	2,83,900
3	Sant Gadge Baba Amravati University, Amaravati	28,390	10	2,83,900
4	Rashtrasant Tukdoji Maharaj University, Nagpur	28,390	10	2,83,900

5	Dr. Babasaheb Ambekar Marathwada University, Aurangabad	26,100	10	2,61,000
6	Punyashlok Ahilyadevi Holkar Solapur University, Solapur	20,000	10	2,00,000
7	Shivaji University, Kolhapur	3,390	10	33,900
8	Swami Ramanand Teerth Marathwada University, Nanded	3,390	10	33,900
9	Gondwana University, Gadchiroli	23,390	10	2,33,900
10	Dr. Babasaheb Ambekar Technology University, Lonare	20,000	10	2,00,000
11	SNDT Women's University, Mumbai	28,390	10	2,83,900
12	Savitribai Phule Pune University, Pune	33,390	10	3,33,900
13	Kavi Kulguru Kalidas Sanskrit University, Ramtek	23,390	10	2,33,900
14	Kavyitri Bahinabai Chaudhari North Marathwada University, Jalgaon	3,390	10	33,900
TOTAL		6,11,100	10	61,11,000

8.2.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), 6,11,100 equity shares of the company of face value of Rs.10 each at an issue price of Rs.10 aggregating to Rs. 61,11,000/- be and are hereby allotted.
8.3.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby directed to present a resolution for further issuance of Equity Shares in ensuing general meeting for approval of the shareholders."
8.4.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution".

Agenda Item No. 9: Appointment of ABM & Associate LLP, Chartered Accountants as Statutory Auditor of the Company for FY 2024-25.	
9.1.	The Company Secretary apprised the Board members that the MSFDA has recognised ABM & Associate LLP, Chartered Accountants as Statutory auditor of the company for FY 2024-25. The Board members were requested to pass the following resolution.
9.2.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), and pursuant to consent of the member of the Company is be accorded in ensuing Annual General Meeting for appointment of ABM & Associate LLP, Chartered Accountants as Statutory Auditor of the Company for financial year 2024-25.
9.3.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby directed to present a resolution for Appointment of ABM & Associate LLP, Chartered Accountants as Statutory Auditor of Company for FY 2024-25 in ensuing general meeting for approval of the shareholders."
Agenda Item No. 10: Continuation of Ongoing Programs in FY 2024-25	
10.1	The Executive Director presented the ongoing programmes to the Board and also proposals for continuation of such programmes in FY 2024-25. The programmes were appreciated by Board for their Quality and Diversity. The Executive Director also presented that the programmes are carried throughout the state with participants from the districts. The Board noticed that participation from some of the districts was less and suggested efforts may be made to reach out to such districts. The Executive Director further mentioned that efforts are being made in this direction and Lead college/University is being identified from each district to be organisational partner for MSFDA so that programmes could be conducted in those districts, which will ensure higher participation of faculties from those

	districts and surrounding areas.
10.2	The Principal Secretary Higher and Technical Education apprised the Board that the third-party evaluation of these programmes has also been initiated.
Agenda Item No. 11: MSFDA MoUs	
11.1	<p>The Executive Director apprised the Board members that MSFDA designs in-house programmes based on the core values of the Academy and a range of other programmes are conducted in collaboration with partners – academic / professional organisations. Thereby creating a “nexus of good”, a positive ecosystem for cross-sharing of best practices. 09 MoUs were signed on 28th January 2022. Initial engagement period of 03 years will be completed for these collaborators. (Sir J. J. Group of Institutions Mumbai, ICT Mumbai, Deccan College post-graduate and Research Institute Pune, IPH Thane, Parivartan Trust Satara, SNDT Women’s University Mumbai, XRCVC Mumbai, Vishwakarma University Pune, KKSU Ramtek). MSFDA will form a committee to review and assess collaboration with these partners. Review Committee will comprise of following members: -</p> <ol style="list-style-type: none"> 1. Executive Director – Chairman 2. Joint Director- Member 3. Dy. Director (Finance) - Member 4. General Manager (Academics and Trainings) – Member 5. General Manager (Administration) – Member 6. Manager (Academics and Trainings) - Member Secretary 7. Centre Head – Member 8. External Member <p>Review Committee will take decision to either modify the terms of the MoU, continue with the same terms, or discontinue the MoU.</p> <p>The Board members were requested to pass the following resolution:</p>
11.2	<p>“RESOLVED THAT the Board members discussed and approved the formation of the above-mentioned Committee to decide on continuation/ discontinuation/ addition/ deletion/ alteration/ amendment to the terms of</p>

	MoU."
Agenda Item No. 12: MSFDA Future Plans	
12.1	<p>The Executive Director apprised the Board Members the following</p> <ol style="list-style-type: none"> 1. MSFDA is planning to conduct a Learning Need Analysis (LNA). A document detailing the Learning Need Analysis is being designed at MSFDA. The exercise aims to assess higher education faculty's authentic learning needs and responding to those needs in MSFDA's capacity building programs. 2. MSFDA is planning to design a 7-day blended training program on understanding dynamics of NEP 2020. This will consist of 2-day asynchronous online and 5-day residential offline modules. The course will be designed after taking inputs from experience of MSFDA in conducting training programs, inputs from MSFDA collaborators & partners, Learning Need Analysis (LNI) document, and guidance from NEP Steering Committee. The broad topics covered under these programs will be:- <ol style="list-style-type: none"> (a) Industry connects (b) Multidisciplinary curriculum and pedagogy (c) Research and Entrepreneurship (d) Inclusion and Diversity (e) Evaluation and Assessment (f) Academic Bank of Credits (ABC) <p>This will be a scalable training module which aims to make all HE stakeholders aware about NEP implementation and emerging issues in higher education.</p> <ol style="list-style-type: none"> 3. MSFDA has initiated the Online Content Development on selected topics based on MSFDA's values and mission. In addition to this, MSFDA will develop short online modules based on our running programs. These modules will be like primers offering glimpses of our programs. These modules will be uploaded on the Learning

	<p>Management System that is being separately developed. Further to this, MSFDA will also upload a repository of program resources that will include video lectures, resource material in text, presentations, assessment tools and external links etc. Program participants will be able to visit these contents in the future.</p> <p>The Board members were requested to pass the following resolution to give effect to the above:</p>
12.2	"RESOLVED THAT the Board members discussed and approved the above mentioned "Blended Training Program on Understanding Dynamics of NEP 2020"
12.3	"RESOLVED THAT the Board members discussed and approved the above mentioned "Online Module Development" based on MSFDA's existing programs."
Agenda Item No. 13: Updates on Human Resources	
13.1	<p>The Executive Director apprised Board members the following:</p> <ol style="list-style-type: none"> 1. 'Internship' and 'Fellowship' is an effective way to increase MSFDA's reach and conduct a greater number of programs simultaneously at various locations across Maharashtra. Paid Internship for students undergoing graduation and Fellowship for fresh graduates, will not only be valuable support and help to the existing team, but also will provide fresh perspective and ideas. A policy for empanelment of 'Student Internship' and 'Fellowship' will be drafted and subsequently implemented at MSFDA. 2. Few employees have developed expertise in their field and have been making exceptional contributions to the organization. It is important to retain such trained and expert manpower and value the contribution of such employees to continue growth of MSFDA. It is proposed that a committee will be constituted to nominate and select eligible employee for receiving incentives of double increment

	<p>(10%). An employee is eligible to such increment once in five years. The total amount will not exceed Rs 10,000/-. Selection of an employee for double increment will be done by a following committee: -</p> <ul style="list-style-type: none"> (a) Executive Director – Chairman (b) Joint Director- Member (c) Director (Finance) - Member (d) General Manager (Academics and Trainings) – Member (e) General Manager (Administration) – Member Secretary <p>3. An additional position of Research Assistant is proposed to work under the guidance of the Joint Director (JD). The Research Assistant will support MSFDA's efforts in conducting qualitative and quantitative analysis of its programs and the higher education sector. They will assist the JD in exploring global educational practices, helping to shape MSFDA's initiatives.</p> <p>Additionally, it is proposed to retain the designation of Assistant Manager (Finance), which was previously upgraded to Manager (Finance), in line with current departmental needs. This will be a contractual position filled through an outsourcing agency. It is further decided that personnel in the Finance team will now report directly to the Director (Finance).</p> <p>The Outreach and Networking team will now report directly to the General Manager (Academic & Training), and the Executive Assistant position has been shifted to the Administration Department. Recruitment for the vacant positions of Joint Director and Centre Heads for Leadership and Resources is ongoing.</p> <p>The Board Members were requested to pass the following resolution:</p>
13.2	<p>“RESOLVED THAT the Board members discussed and approved the engagement of Interns and Fellows as per the MSFDA Internship and</p>

	Fellowship Policy.”
13.3	“ RESOLVED THAT the Board members discussed and approved the formation of the Committee to take decision to select an employee to incentivise as per the above-mentioned guidelines.”
13.4	“ RESOLVED THAT the Board members discussed and examined the proposal for creation of new position as placed before the Board and approved the same with some changes.”
Agenda Item No. 14: Update on IT	
14.1	<p>The MSFDA website, launched in May 2024, has successfully streamlined the registration process and enhanced participant engagement. Since its launch, the platform has processed over 2,200 registrations, reflecting strong usage. The website includes features such as managing registrations, program enrollments, payment processing, attendance tracking, feedback collection, and report generation. In response to board suggestions, MSFDA has begun developing a Learning Management System (LMS) to host online courses and expand outreach. A recent pilot course received positive feedback, highlighting the LMS's potential to improve training program effectiveness. The LMS is accessible at https://lms.msfdac.ac.in. Looking ahead, MSFDA's IT team is updating the portal to include a repository of best practices in higher education and an interactive platform for stakeholders to collaborate and resolve queries.</p> <p>The Board members were requested to pass the following resolution:</p>
14.2	“ RESOLVED THAT the Board members considered a note of Information Technology developments.”
Agenda Item No. 15: Utilisation of Infrastructure	
15.1	The Executive Director apprised about the utilization of infrastructure such

	<p>as training facilities like classrooms, computer labs, conference rooms and residential rooms</p> <p>The Board Members were requested to pass the following resolution:</p>
15.2	“RESOLVED THAT the Board members considered a note of the utilization of infrastructure”
Agenda Item No. 16: Reports on MSFDA activities	
16.1	The Executive Director through power point presentation presented the activities carried on by MSFDA.
Agenda Item No. 17: Any other business with the permission of Chairman	
17.1	The Executive Director with the Chairperson's approval brought to the Board's attention a significant update that occurred after the circulation of the 8 th Board meeting notice, including the, agenda notes, and annexures to it. Specifically, there were further changes in the directorship.
17.2	<p>The Board was requested to approve the initiation of Directorship of the following new incumbents as ex officio Directors:</p> <p>(a) Smt. I. A. Kundan, Principal Secretary of School Education and Sports</p>
17.3	<p>The Board was requested to approve the cessation of Directorship of the following Directors.</p> <p>(a) Shri Ranjit Singh Deol, Former Principal Secretary of School Education and Sports</p>
17.4	“RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the Board be and is hereby accorded to appoint Smt. I. A. Kundan as an Additional Director on the Board of the Company until the conclusion of next General Meeting and subject to the approval of members in ensuing General Meeting, for appointment as an Director.

17.5	<p>“RESOLVED THAT Shri. Ranjit Singh Deol, Former Principal Secretary of School Education and Sports, be and is hereby ceased to be the Director of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The Board is requested to approve his cessation as Director.”</p>
17.6	<p>“RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby directed to present a resolution for change in Directorship in ensuing general meeting for approval of the shareholders.”</p>
17.7	<p>The Chairperson of the company suggested to the Executive Director to incorporate several key elements into the company’s training program</p> <ul style="list-style-type: none"> (a) As per the New Education Policy, 2020 Multi stream holistic training should be adopted. (b) In line with the German model, where skilling is an integral part of education, it is essential to provide training to faculty members to equip them with the necessary tools and methodologies to effectively integrate skill development. (c) The progress of faculty members should be monitored digitally, utilizing technology to track their development, assess performance, and provide real-time feedback. This approach will ensure continuous improvement and enable data-driven decisions to enhance the effectiveness of training. (d) Subjects such as Information Technology, Ethical Learning, Basic Finances, Gender Sensitivity, Environmental Awareness, and Basic Health should be incorporated into the Training Programmes to ensure a comprehensive training that equips the faculties with essential life skills and promotes social responsibility. (e) MSFDA to explore the possibilities of collaborating with faculty development centres (also called teaching-learning centres) in other countries such as Finland and Singapore which have excellent models in place. The possibility of establishing Memorandums of

	<p>Understanding (MoUs) with world-class institutes should be explored to enhance collaboration, exchange expertise, and provide faculties with access to global best practices, advanced research, and innovative learning opportunities. This would further enrich the training experience and elevate the institution's standards to an international level.</p> <p>(f) Training sessions should be recorded to enable the tracking of their effectiveness, allowing for detailed analysis, feedback, and improvements. This will help ensure that the objectives of the training are met and provide valuable insights into areas that may need further development or enhancement.</p> <p>Curriculum development training is crucial under the New Education Policy, 2020 as it ensures that educators are equipped to design and implement a modern, flexible, and inclusive curriculum. This training will enable them to incorporate interdisciplinary approaches, skill-based learning, and innovative teaching methodologies, aligning the curriculum with the policy's vision of holistic and forward-thinking education.</p>
17.8	<p>The Board of Directors discussed the proposal to increase the State Government's shareholding in MSFDA to 51%, thereby making it a state-owned government company. By raising the government's stake, MSFDA could benefit from enhanced state support and oversight, further strengthening its operational framework. Ultimately, this shift aims to position MSFDA as a fully state-owned entity, reflecting the government's strategic interests and long-term objectives. This proposal of the Board could be given effect subject to government order to increase in governments shareholding to 51%.</p>
Vote of Thanks	
There being no other business to transact, the meeting was concluded with a vote of	

thanks to the Chair.



**Maharashtra State
Faculty Development Academy**

**Maharashtra State Faculty Development Academy
(MSFDA)**

MINUTES

FOURTH ANNUAL GENERAL MEETING

September 30, 2024 at 5.00 pm

MINUTES OF THE FOURTH ANNUAL GENERAL BODY MEETING OF MAHARASHTRA STATE FACULTY DEVELOPMENT ACADEMY (MSFDA) UNDER THE CHAIRMANSHIP OF SMT. SUJATA SAUNIK, CHIEF SECRETARY, GOVERNMENT OF MAHARASHTRA, HELD ON MONDAY, 30TH SEPTEMBER 2024, AT THE CONFERENCE ROOM, OFFICE OF CHIEF SECRETARY, 6TH FLOOR, MANTRALAYA, MUMBAI

SERIAL NO.

TYPE OF MEETING- ANNUAL GENERAL MEETING

TIME OF COMMENCEMENT- 5 P.M.

TIME OF CONCLUSION- 5:45 P.M.

PERSONS PRESENT:

1	Smt. Sujata Saunik, Chief Secretary Govt. of Maharashtra	Chairperson of 8 th Board Meeting
2	Smt. V Radha Additional Chief Secretary (GAD)	Director
3	Shri. Vikas Chandra Rastogi, Principal Secretary Department of Higher and Technical Education	Director
4.	Shri. Saurabh Vijay, Principal Secretary (Expenditure) Finance Department	Director
5.	Shri. Niranjan Kumar Sudhansu, Director General Yashada	Executive Director
6.	Smt. Pragati Dhanavade, Director (Finance), RUSA	Director
7.	Vice Chancellor Kavi Kulguru Kalidas Sanskrit University, Ramtek	Vice Chancellor
8.	Shri Vighnesh Palkar, Ratan Chandak & Co LLP	Company Secretary

Agenda Item No. 1: Change in the appointment of the Chairperson of the company

1.1.	<p>The Members noted that in the 7th Board Meeting held on 18th March 2024, Shri Manoj Saunik (IAS), the fifth Chairperson of the Company, retired from service on 31st December 2023. Following his retirement, Shri Nitin Kareer (IAS) was appointed as the Chief Secretary and consequently assumed the role of Chairperson of the Company. The Board members were requested to take note of this change and accord necessary approval for Shri Nitin Kareer to continue as the Chairperson. Subsequently, the Board passed a resolution welcoming him as Chairperson and authorized him to preside over the Board Meetings and General Body meetings vide provision of clause 29(A) (i) of the Articles of Association of the Company.</p> <p>However, the sixth Chairperson of the company Shri Nitin Kareer (IAS) retired</p>
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	<p>from service on 30th June, 2024. Smt. Sujata Saunik (IAS) has been appointed as the Chief Secretary, Government of Maharashtra and has therefore become the Chairperson of the Company since then. The members are requested to take note of this change and accord necessary approval for Smt. Sujata Saunik to be the Chairperson of the Company, who would preside over this meeting. Following resolution was passed to welcome the new Chairperson.</p>
1.2.	<p>"RESOLVED THAT Smt. Sujata Saunik, Chief Secretary, Government of Maharashtra be and is hereby welcomed as the Chairperson of the Company and requested to preside over the Board Meetings and General Body meetings vide provision of clause 29(A) (i) of the Articles of Association of the Company. Chairperson Smt. Sujata Saunik will preside over the meeting hereafter."</p>
1.3.	<p>"RESOLVED THAT Shri Nitin Kareer (IAS) (DIN -01624863), be and is hereby ceased to be the Chairperson of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The members are requested to approve his cessation as Chairperson"</p>
1.4.	<p>"RESOLVED FURTHER THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the members be and is hereby accorded to appoint Smt. Sujata Saunik, as Director on the Board of the Company.</p>
1.5.	<p>"RESOLVED FURTHER THAT Shri Niranjan Kumar Sudhansu, Director or Smt. Pragati Dhanavade, Director (Finance) be and are hereby authorized to sign and execute all such documents and papers regarding appointment and cessation of Chairperson as may be required for the purpose and file necessary e-form with the Registrar of Companies, Maharashtra, Mumbai and to do all such acts, deeds and things as may considered expedient and necessary in this regard."</p>
<p>Agenda Item No. 2: Quorum for the meeting and Leave of absence, if any</p>	

2.1.	The number of members present for the meeting were more than the minimum number needed for quorum and hence the meeting proceeded. Leave and absence was requested and granted to Prof. Ujwala Chakradeo, Vice Chancellor, SNDT Women's University & Prof. D. T. Shirke Vice Chancellor Shivaji University, Kolhapur.
Agenda Item No. 3: Confirmation of minutes of 3rd Annual General Meeting held on 26th September 2023	
3.1.	The Executive Director apprised the Minutes of the 3rd Annual General Meeting held on 26th September, 2023 were circulated to all the members on October 17, 2023. No objections had been received. Following resolution was unanimously passed.
3.2.	"RESOLVED THAT the minutes of the Annual General Meeting held on 26 th September, 2023 are hereby read, approved and adopted by the members."
Agenda Item No. 4: Alteration of Articles of Association of the Company with respect to the position of Executive Director of Company	
4.1.	The Executive Director apprised the Members that as per Clause 29(A)(vi) of the company's Articles of Association, the State Project Director of Rashtriya Uchchatar Shiksha Abhiyan, RUSA is designated as the Executive Director of the company for the first five years. Accordingly, Shri Nipun Umesh Vinayak, the current State Project Director of RUSA, was designated as the Executive Director of the company. However, with reference to Government Order No. अ शा प एडओ ११२४/ प्र क्र ३५५ (१०)/२०२४ भाप्रसे, Mr. Niranjana Kumar Sudhansu has been nominated to act as the Executive Director of the company. The said Clause 29(A)(vi) poses certain constraints on his appointment. Therefore, it is proposed to alter Clause 29(A)(vi) by adding the words "or any other person appointed vide government order" to allow for the smooth appointment of Mr. Niranjana Kumar Sudhansu as the Executive Director.
4.2.	The Members were requested to pass a special resolution to alter the existing articles of association.
4.3.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), The Clause 29(A)(vi) of Articles of Association be amended to include

	the words "or any other person appointed vide government order."
4.4.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution".
Agenda Item No. 5: Noting and Approving Change in Directorship	
5.1.	The Executive Director apprised the Members of the structure of the Board and the present positions filled by the existing Directors.
5.2.	The Members were requested to approve the change the designation of Shri. Niranjana Kumar Sudhansu as Executive Director from Non-Executive Director of the company.
5.3.	<p>The Members were requested to approve the initiation of Directorship of the following new incumbents as ex officio Directors:</p> <ul style="list-style-type: none"> (a) Shri. Om Prakash Gupta, Additional Chief Secretary (Finance) (b) Smt. V Radha, Additional Chief Secretary (GAD) (c) Smt. I. A. Kundan, Principal Secretary of School Education and Sports (d) Smt. Pragati Dhanavade, Director (Finance)
5.4.	<p>The Members were requested to approve the cessation of Directorship of the following Directors.</p> <ul style="list-style-type: none"> (a) Shri Rahul Keshav Kadam (b) Shri Dhanraj Raghuram Mane (c) Shri Abhay Eknathrao Wagh (d) Shri S. Chockalingam, Former Director General, Yashada (e) Shri Nipun Umesh Vinayak, Former State Project Director of RUSA (f) Shri Nitin Gadre, Former Additional Chief Secretary (GAD) (g) Shri Ranjit Singh Deol, Former Principal Secretary of School Education and Sports <p>The Members were requested to confirm these changes in directorship.</p>
5.5.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the

	Company, consent of the members be and is hereby accorded to appoint Smt. Pragati Dhanavade, as an Director (Finance) on the Board of the Company.
5.6.	"RESOLVED THAT Shri Rahul Kadam (DIN -09696546), be and is hereby ceased to be the Director (Finance) of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company.
5.7.	"RESOLVED THAT Shri Dhanraj Raghuram Mane (DIN - 09396327), be and is hereby ceased to be the Director (Higher Education) of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The members are requested to approve his cessation as Director (Higher Education)."
5.8.	"RESOLVED THAT Shri Abhay Eknathrao Wagh (DIN - 09338173), be and is hereby ceased to be the Director (Technical Education) of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The members are requested to approve his cessation as Director (Technical Education)."
5.9.	"RESOLVED THAT Shri. S. Chockalingam (Former Director General Yashada), be and is hereby ceased to be the Director of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The members are requested to approve his cessation as Director."
5.10.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the members be and is hereby accorded to appoint Shri. Om Prakash Gupta as Director (Additional Chief Secretary, Finance of Govt. of Maharashtra) on the Board of the Company.
5.11.	"RESOLVED THAT Shri. Nitin Gadre (IAS) (DIN: 07495662) former Additional Chief Secretary (GAD), be and is hereby ceased to be the Director of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The members are requested to approve

	his cessation as Director."
5.12.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the members be and is hereby accorded to appoint Smt. V. Radha as Director, Additional Chief Secretary (GAD), on the Board of the Company.
5.13.	"RESOLVED THAT Shri Nipun Umesh Vinayak (DIN -08451743), be and is hereby ceased to be the Executive Director of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The members are requested to approve his cessation as Executive Director."
5.14.	"RESOLVED THAT Shri. Ranjit Singh Deol, Former Principal Secretary of School Education and Sports, be and is hereby ceased to be the Director of the Company as per the provisions of the Companies Act, 2013, rules and vide provision of clause 29(A) of the Articles of Association of the Company. The members are requested to approve his cessation as Director."
5.15.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the members be and is hereby accorded to appoint Smt. I. A. Kundan as a Director on the Board of the Company.
5.16.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and vide provisions of clause 29 (A) of the Article of Association of the Company, consent of the members be and is hereby accorded to change the designation of Shri. Niranjana Kumar Sudhansu as Executive Director on the Board of the Company."
5.17.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution".

Agenda Item No. 6: To consider and approve the audited financial statements along with auditor's report and board's report thereon	
6.1.	The Company Secretary Presented the Financial statements along with Auditor's report and Board report of the company to the Members.
6.2.	The Members considered and approved the financial statements along with Auditor's report and board report and passed the following resolution.
6.3.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), the Financial Statements of the Company for the financial year 2023-24 including Balance Sheet, Profit and Loss account, Cash flow statement and notes forming part of financial statements along with the Auditor's Report and Board Report as placed before the members be and hereby approved"
6.4.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director and Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to sign the Financial Statements and Directors Report, on behalf of the Board of Directors"
6.5.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution"
Agenda Item No. 7: Mandatory Dematerialization of Shares	
7.1.	The Company Secretary informed the Members that as per rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014 our company is required to ensure that all existing shares are dematerialized and any future issuances are only in dematerialized form. The Members were required to consider and approve the initiation of the process for dematerializing the company's shares. This will involve appointment and coordinating with depositories, registered intermediaries, and legal advisors to ensure compliance with the said notification.
7.4	"RESOLVED THAT pursuant to the provisions of rule 9A of Companies (Prospectus

	and Allotment of Securities) Rules, 2014 the members hereby approves the mandatory dematerialization of all shares of the company, and authorizes Shri. Niranjan Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) to take all necessary steps for compliance, including engaging depositories, intermediaries, and legal advisors, and to ensure timely execution of the dematerialization process."			
Agenda Item No. 8: Further Issuance of Equity Shares				
8.1.	The Executive Director apprised the Members that the company has received share applications money from various institutions for further issue equity shares of Rs.10/- each. The allotment is pending and is to be carried out as per the details provided below:			
Sr. No.	Name of the Organisation	No. of Shares	Price per share	Amount (in Rs.)
1	Govt. of Maharashtra, Higher Education Department	3,41,100	10	34,11,000
2	University of Mumbai, Mumbai	28,390	10	2,83,900
3	Sant Gadge Baba Amravati University, Amaravati	28,390	10	2,83,900
4	Rashtrasant Tukdoji Maharaj University, Nagpur	28,390	10	2,83,900
5	Dr. Babasaheb Ambekar Marathwada University, Aurangabad	26,100	10	2,61,000
6	Punyashlok Ahilyadevi Holkar Solapur University, Solapur	20,000	10	2,00,000
7	Shivaji University, Kolhapur	3,390	10	33,900
8	Swami Ramanand Teerth Marathwada University, Nanded	3,390	10	33,900
9	Gondwana University, Gadchiroli	23,390	10	2,33,900
10	Dr. Babasaheb Ambekar Technology University, Lonare	20,000	10	2,00,000

11	SNDT Women's University, Mumbai	28,390	10	2,83,900
12	Savitribai Phule Pune University, Pune	33,390	10	3,33,900
13	Kavi Kulguru Kalidas Sanskrit University, Ramtek	23,390	10	2,33,900
14	Kavyitri Bahinabai Chaudhari North Marathwada University, Jalgaon	3,390	10	33,900
TOTAL		6,11,100	10	61,11,000

8.2.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), 6,11,100 equity shares of the company of face value of Rs.10 each at an issue price of Rs.10 aggregating to Rs. 61,11,000 be and are hereby allotted.
8.3.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution".

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Agenda Item No. 9: Appointment of ABM & Associates LLP, Chartered Accountants as Statutory Auditor of the Company for FY 2024-25

9.1.	The Company Secretary apprised the Members that the MSFDA has recognised ABM & Associate LLP, Chartered Accountants as Statutory auditor of the company for FY 2024-25. The Members were requested to pass the following resolution.
9.2.	"RESOLVED THAT in terms of applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), ABM & Associates LLP Chartered Accountants are appointed as Statutory Auditor of the Company for financial year 2024-25.
9.3.	"RESOLVED FURTHER THAT Shri Niranjana Kumar Sudhansu, Executive Director or Smt. Pragati Dhanavade, Director (Finance) of the Company be and hereby authorised to file necessary documents, forms and to do such acts and deeds as may be required to give effect to above resolution"

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Vote of Thanks	
There being no other business to transact, the meeting was concluded with a vote of thanks to the Chair.	