



महाराष्ट्र शासन
उच्च व तंत्र शिक्षण विभाग,
मादाम कामा रोड, हुतात्मा राजगुरु चौक,
मंत्रालय विस्तार भवन, मुंबई- ४०० ०३२

दुरध्वनी क्र.-०२२-२२७९३१७९

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महत्वाचे / कालमर्यादा

क्र.- संकीर्ण -२०१८/ प्र.क्र ३४४ /मशि-५

दिनांक: ०३/११/२०२१

प्रति,

~~कार्यकारी संचालक,~~

महाराष्ट्र राज्य अध्यापक विकास संस्था

तथा प्रकल्प संचालक, राष्ट्रीय उच्चस्तर शिक्षा अभियान (रुसा)
युनिट नं-२, १८ वा मजला, वलर्ड ट्रेड सेंटर,
कफ परेड, कुलाबा, मुंबई ४०० ००५

विषय : “ महाराष्ट्र राज्य अध्यापक विकास संस्था” (Maharashtra State
Faculty Development Academy) या संस्थेच्या संचालक मंडळाच्या
(Board of Directors) दुसऱ्या बैठकीचे इतिवृत्त.....

संदर्भ : आपले क्रमांक- मराअविसं/२०२१-२२/३३, दिनांक २१/१०/२०२१ चे पत्र.

महोदय,

उपरोक्त विषयाच्या आपल्या संदर्भांशिन पत्रास अनुसरून कळविण्यात येते की, “ महाराष्ट्र
राज्य अध्यापक विकास संस्था” (Maharashtra State Faculty Development Academy) या
संस्थेच्या संचालक मंडळाच्या (Board of Directors) दिनांक ०५ ऑक्टोबर, २०२१ रोजी झालेल्या
बैठकीच्या इतिवृत्तास मा. अध्यक्ष, कार्यकारी मंडळ तथा मुख्य सचिव महोदयांनी मान्यता दिली
आहे. सदर इतिवृत्ताची मुळ प्रत या पत्रासोबत जोडली आहे. सबब याअनुषंगाने आवश्यक असलेली
पुढील कार्यवाही त्वरीत करण्यात यावी.

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सोबत : वरीलप्रमाणे



(वि.व.दळवी)

अवर सचिव, महाराष्ट्र शासन.

प्रत माहितीसाठी,

- १) स्विद्य सहायक, मा. प्रधान सचिव, उच्च व तंत्र शिक्षण विभाग, मंत्रालय, मुंबई.
- २) संग्रहार्थ / मशि-५

HELD AT _____ ON _____ TIME _____

MINUTES OF THE SECOND MEETING OF BOARD OF DIRECTORS OF MAHARASHTRA STATE FACULTY DEVELOPMENT ACADEMY (MSFDA) UNDER THE CHAIRMANSHIP OF CHIEF SECRETARY, SHRI SITARAM KUNTE HELD ON TUESDAY, 5TH OCTOBER 2021, AT THE CONFERENCE ROOM, OFFICE OF CHIEF SECRETARY, 6TH FLOOR, MANTRALAYA, MUMBAI

SERIAL NO.**TYPE OF MEETING- BOARD MEETING****TIME OF COMMENCEMENT- 2:30 P.M.****TIME OF CONCLUSION- 03:00 P.M.****DIRECTORS PRESENT:**

- | | | |
|---|---|-------------------------------|
| 1 | Shri. Sitaram Kunte, Chief Secretary | Chairman |
| 2 | Shri. Vikas Rastogi, Principal Secretary,
Department of Higher & Technical Education | Director |
| 3 | Shri. S. Chockalingam, Director General,
YASHADA | Director |
| 4 | Shri. Nipun Vinayak , Project Director, RUSA | Executive
Director |
| 5 | Shri. Saurabh Vijay, Secretary, Department of
Medical Education | Director |
| 6 | Dr. Dhanraj Mane, Director, Higher Education | Director |
| 7 | Dr. Abhay E. Wagh, Director, Technical Education | Director |
| 8 | Shri. Pramod Patil, Joint Director (Finance), RUSA | Dy. Director |

Item No. 1: Chairman of the Board

The Chief Secretary, Government of Maharashtra, is designated as the Chairman of the Company vide Article no. 29(A)(i) of the Articles of Association of the Company, who will preside over all the Board Meetings and General Body Meetings of the Shareholders.

The first Chairman of the Company Shri Sanjay Kumar retired from service on the 31st March, 2021. Shri Sitaram Kunte has joined as the Chief Secretary and

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has become the Chairman of the Company since then. The Board members were requested to take note of this change and accord necessary approval for Shri Sitaram Kunte to be the Chairman of the Company, who would preside over this meeting. Following resolution was passed unanimously to welcome the new chairman:

RESOLVED THAT Shri Sitaram Kunte, Chief Secretary, Government of Maharashtra be and is hereby welcomed as the Chairman of the Company and requested to preside over the Board Meetings and General body Meetings vide provision of clause no 29 sub clause (A)(i) of the Articles of Association of the Company.

Chairman Shri Sitaram Kunte presided over the meeting hereafter.

Item No. 2: Quorum for the meeting and Leave of absence, if any

1.1 All the Directors who have been nominated/appointed were present in the meeting. Shri. S. Chockalingam, Director General, YASHADA and Dr. Dhanraj Mane, Director, Higher Education were present over video conference from their respective offices at Pune. Rest of the Directors, as mentioned in the list above, were present physically. This number was more than the minimum number needed for quorum and hence meeting could be proceeded. No leave of absence to any director was also required to be considered..

Item No. 3: Approval of minutes of First Board Meeting

2.1 Minutes of the first meeting held on the 17th August, 2020 were circulated and on a query from Chairperson, it was clarified that no objections had been received. Executive Director, Nipun Vinayak mentioned that the training calendar proposed in the 1st meeting has been amended and is being presented to the Board in the current meeting. Subject to the information provided by the Executive Director, The Board confirmed the minutes of the 1st Board meeting by passing the following resolution:



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“RESOLVED THAT the minutes of the Board meeting held on the 17th August, 2020, circulated to the Board members present and subject to the suggestion of proposed amendment in the time table mentioned in these minutes be and are hereby approved and adopted unanimously by the Board”

Item No. 3: Noting and approving changes in Directorships

3.1. The Board was apprised that as per the approved Project Report of MSFDA and GR dated 24 February 2020, the body of Board of Directors consists of 15 members. Due to transfer of certain officers, the following changes in Directorship was necessitated, which were considered and approved by passing independent resolutions as independent subjects.

3.2 Change of Directorship due to transfer of Secretary Higher and Technical Education and joining of present Secretary: Due to transfer of Shri Saurabh Vijay, erstwhile Secretary, Higher and Technical Education, he vacates the post of Director of the Company under clause 29 sub clause (A)(ii) of the Articles of Association and Shri Vikas Chandra Rastogi who joined in his place as Principle Secretary, Higher and Technical Education and takes over his position as the Director. Board members were requested to note these changes and accord necessary approval by passing the following resolution:

3.3“ RESOLVED THAT Shri Vikas Chandra Rastogi, Principle Secretary Higher and Technical Education be and is hereby appointed as Director as per the provision in clause no 29 sub clause (A)(ii) of the Articles of Association of the Company”.

3.4 Cessation of Directorship of ex-Director General Yashada of the Company and joining of new Director General Yashada : Due to transfer of Shri. Anand Limaye, erstwhile Director General of Yashada, he vacates the post of Director of the Company and Shri. S. Chockalingam has joined in his place. Board members were requested to take note of this change and accord necessary approval by passing the following resolution::

3.5“ RESOLVED THAT Shri S Chockalingam, Director General, YASHADA be and is hereby appointed as a Director ,vide provision of clause no 29 sub clause (A)(vi) of the Articles of Association of the Company’.

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3.6 Cessation of Directorship of Executive Director of the company and joining of new Executive Director: As per Clause number 29 Sub clause A)(vi) of the Articles of Association of the Company, State Project Director, Rashtriya Uchchatar Shiksha Abhiyaan (SPD RUSA) is designated as the Executive Director of the Company who will look after the day to day affairs of the Company. Due to transfer of Shri Pankaj Kumar, erstwhile SPD RUSA, he vacates the post of Executive Director of the Company and Shri Nipun Vinayak who has joined in his place as SPD RUSA, takes over his position as the Executive Director. Board members were requested to note these change and accord necessary approval by passing the following resolutions:.

3.7“RESOLVED THAT Shri Pankaj Kumar vacated his post as Director of the Company and also the post of Executive Director, due to his transfer from the post of SPD RUSA and Board records a note of appreciation in recognition to his contribution to the progress of the Company”.

3.8“The Board resolved that Shri Nipun Vinayak, SPD RUSA be and is hereby appointed as Director of the Company vide provision of clause no 29 sub clause (A)(vi) of the Articles of Association of the Company.

“IT WAS FURTHER RESOLED THAT he also takes the position as Executive Director of the company since the date of joining as SPD RUSA i.e. 6th September 2021 and would oversee day-to-day affairs of the Company”.

It was noted the all the directors who are appointed for the first time, their term will end at the first AGM after their appointment and their appointment will be confirmed in the ensuing AGM.

3.9 The Board further discussed that since MSFDA is a training Academy and GAD is the Nodal Department for training, the Company will benefit much from representative of GAD in the Board. Similarly, a Director from Finance Department will benefit the Company by guiding on Financial matters. Accordingly, the Board discussed that it was critical for representatives from Departments of GAD and Finance to be represented in the Board. Hence,

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“IT WAS RESOLVED THAT the number of Directors in the Board be increased from 15 to 17 and for the moment ACS, GAD and ACS, Finance/Secretary, Finance also be and are hereby nominated as Directors in the Board of Directors in the Company, A suitable amendment be ensured in the Articles of Association of the company to effect the desired change”

The Executive Director was authorised to get the necessary processes and compliances done in this matter.

Item 4: Finalizing names for Board of Directors

4.1 The Board was informed that the names of following Directors need to be finalized.

Sr. No.	Designation	Description of post	Nos	Criteria
1	Director	Govt of India Nominees	2	Two Gol nominees – of which one would be Secretary/Additional Secretary/Joint Secretary, MHRD (Dept of Higher & Technical Education)
2	Director	VCs of Public Universities	2	VCs of Public Universities nominated by Govt for 1st term, then to be co-opted by the Board
3	Director	Educationist	2	Two Experts from Education sector including ex-VC, ex-Secretary Higher education etc.
4	Director	Representative from Other Category Equity Holders	2	Two Representatives from other category equity holders from their nomination with minimum one from the firms contributing through CSR
Total			8	

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4.2. Shri Vikas Rastogi, Director apprised that the proposal of nomination of Government of India nominees is in process and is being followed up with them.

4.3 The Board noted that in the first meeting of the Board held on 17th August, 2020, the Board had resolved that Sh. Saurabh Vijay, the present Secretary for Medical Education & Drugs Department, who was appointed as a Director in the company vide Clause No. 28(2) of the Articles of Association, be considered as holding the post of Director under Clause No. 29(B)(xiii).

In line with this decision, the board passed following resolution, unanimously:

“RESOLVED THAT Shri Saurabh Vijay, who was appointed as first Director vide clause 29(A) (ii) be and is hereby approved to continues his Directorship under clause no 29(B)(xiii)”

4.3 “The Board discussed the possible nominees for other Board positions and after due deliberation decided that following will be the Directors in the Company against the respective categories. The Executive Director, MSFDA may approach the concerned organisations of other category equity holders for concurrence to the names of Nominees as Directors and after getting their complete details and DIN numbers to get the required Board resolutions passed in the next Board meeting for their joining;

Sr. No.	Designation	Name	Description of post
	Director	ACS, GAD	Ex- Officio
	Director	ACS, Finance	Ex- Officio
1	Director	Dr. Ujjwala Chakradeo, VC, SNDTW University, Mumbai	VC of Public Universities
2	Director	Dr. D. T. Shirke, Shivaji University, Mumbai	VC of Public Universities
3	Director	Shri. Saurabh Vijay, Ex-Principal Secretary,	Educationist

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		Department of Higher & Technical Education	
4	Director	Dr. Deepak Phatak, Professor Emeritus, IIT (Mumbai)	Educationist
5	Director	Mr. Farhad Forbes, Past Chairman CII WR, Co-Chairman, Forbes Marshall Limited	Other Category Equity Holders (Industry)

In line with this decision, the Board passed following resolution, unanimously:

“RESOLVED THAT ACS, GAD and ACS, Finance/Secretary, Finance be and are herby nominated as Directors in the Board of Directors in the Company.

IT WAS FURTHER RESOLVED THAT Dr. Ujjwala Chakradeo, VC, SNDTW University, Mumbai and Dr. D. T. Shirke, Shivaji University, Mumbai be and are herby nominated as Directors in the Board of Directors in the Company as Vice Chancellor nominees.

IT WAS FURTHER RESOLVED THAT Dr. Deepak Phatak, Professor Emeritus, IIT (Mumbai) be and is herby nominated as Director in the Board of Directors in the Company as nominee in Educationist category..

Item No. 5: Vision and Scope of MSFDA

3.1 The Chairperson desired to know the Vision and Scope of MSFDA. It was apprised that MSFDA has been established to train, in a phased manner the faculty of around 4000 higher education colleges and around 1500 technical colleges of Maharashtra. Thus, the Academy envisaged to work on scale and reach out to maximum teachers in the State.

3.2 This would be done through induction and refresher courses, as well as thematic training courses focusing especially on development of holistic learning and overall development of students.

3.3. Shri Saurabh Vijay, Director mentioned that besides new teachers, such trainings will be useful for leadership development amongst senior faculty. He further stated that MSFDA should enable cross learning amongst the faculty so

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that the faculty from autonomous and better institutes can, in turn, train faculty from other institutions. They can also mentor them for adoption of best practices. He also mentioned that the Academy is a pioneer in the country and other States are also likely to follow this model. Being a pioneer institute, MSFDA may also approach Government of India for support.

3.4 The Board was apprised that the Vision of MSFDA is "Transforming higher educational landscape, through continuous professional development of teachers in Higher Education Institutes (HEIs) of Maharashtra".

3.5 It was further mentioned that the MSFDA will focus on the following key principles and approaches emanating from National Education Policy (NEP) 2020.

(i) Experiential learning, creativity and innovation: The faculty will be encouraged to adopt pedagogies that promote discovery, questioning and experiential learning by the students. This approach, which is also being focused in school education, will enable development of creative individuals who are intelligent, confident, and sensitive are able to address problems.

(ii) Learning beyond knowledge: Besides academic excellence and knowledge of latest advancement in respective disciplines, the trainings will underline that the purpose of higher education is much beyond accumulation of knowledge and employability. Knowledge can lead to intelligence, but by itself is not intelligence. The educators will be nudged towards appreciating this fact, so that they assume the right roles within the overarching purpose of 'learning'. The HEIs will be encouraged to promote a congenial learning environment, which is free from fear and promotes critical thinking, discussion and co-learning among teachers and students.

(iii) Multidisciplinary Education: A multidisciplinary approach will promoted. The HEIs will be encouraged to recognize and promote creative arts at par with science and management subjects. Also, the training will promote integration with vocational education as envisaged in the NEP 2020 and work towards correcting the social status hierarchy associated with vocational education.

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(iv)**Scientific and rational thinking:** The NEP 2020 envisions discovery-based style of learning with emphasis on scientific method and critical thinking. Article 51 of the Constitution *inter alia* mentions that it shall be the fundamental duty of every citizen to develop scientific temper, humanism and spirit of enquiry and reform. MSFDA will promote training which is focused on rational thinking.

(v)**Networking with practitioners, expert institutions, HEIs:** Recognizing the strength and importance of experiential and hands-on learning, the MSFDA will work as a collaborative institute that will not only provide training to faculty, but will also serve as facilitative platform to connect the HEIs with best practicing individuals, practitioners, institutions, and resources.

(vi)**Diversity and inclusion:** The NEP 2020 has identified limited access and limited teaching in local language as a constraint to achieving the purpose of higher education. It envisions increased access, equity and inclusion in higher education by creating greater opportunities. The MSFDA will promote diversity and inclusion as a non-negotiable fundamental principal in all aspects of higher education. The training accordingly, will focus on sensitising faculty towards this aspect and skilling them with comprehensive understanding of diversity and inclusion and also providing them with appropriate frameworks to implement in their respective institutions.

The Board members Directors discussed and noted the above information and passed following resolution:

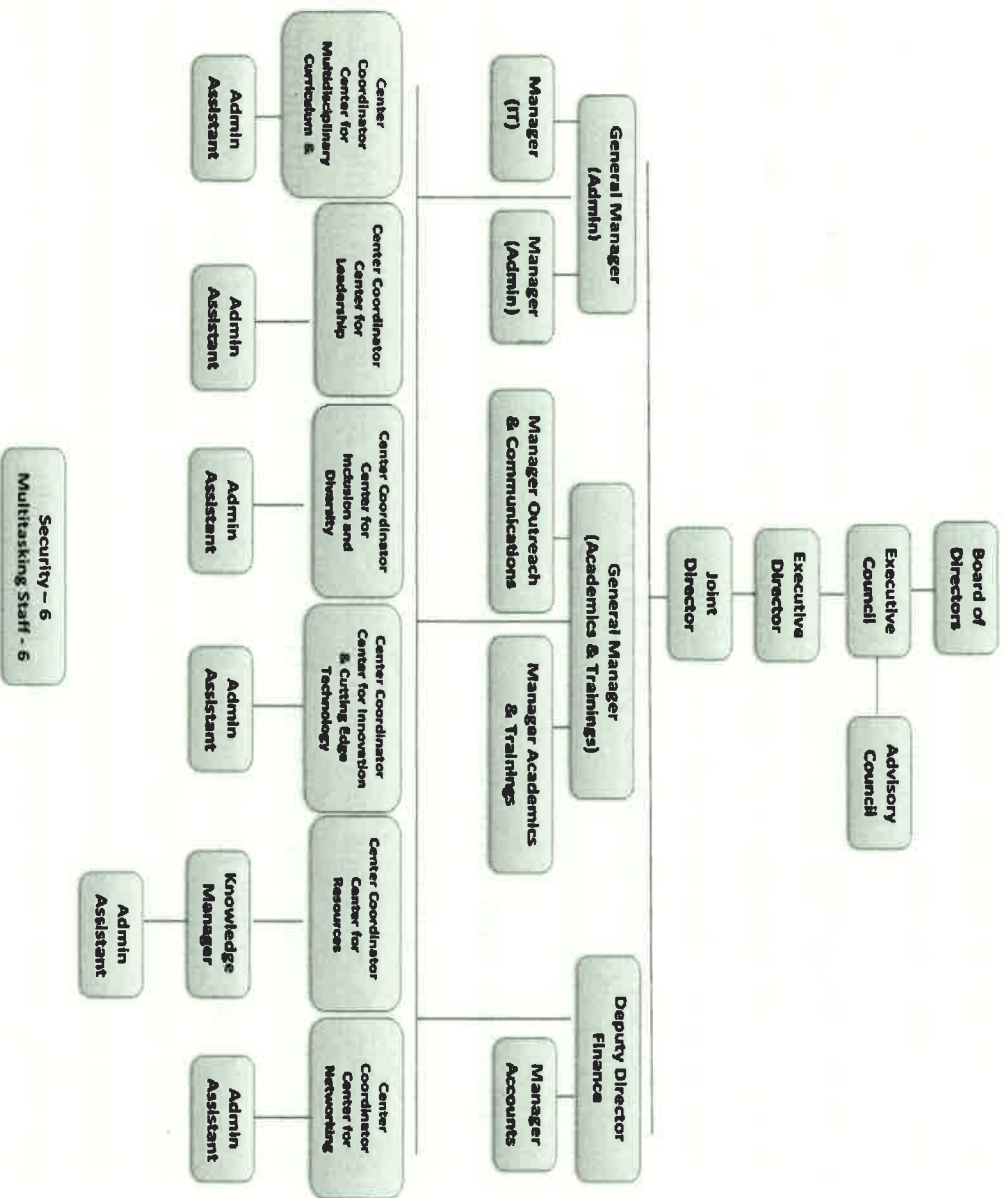
“RESOLVED THAT the Vision and Scope statements of MSFDA along with detailed notes thereon as tabled before, be and are hereby approved and adopted by the Board”.

Item No. 5: Proposed Organization Structure of MSFDA, along with job descriptions, terms of appointment and mode of selection

6.1. A well-thought-out structure as follows, with scope to appoint enthusiastic and committed team to be able to translate the approach and principles into practice was presented to the Board.

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MSFDA ORGANISATION STRUCTURE

6.2 It was apprised that the Executive Director will be the main executive officer of MSFDA. He/she will be supported by a Joint Director, who will be a contractual person passionate and knowledgeable about education and learning with a rich experience of engagement with young people from diverse backgrounds. The General Manager (Admin), General Manager (Academics & Training) and Deputy Director (Finance) will be responsible for these respective functions. The General Manager (Admin) will be supported by two Managers – Manager (Admin) and Manager (IT). The latter will be the nodal person to coordinate all IT requirements of the Academy. General Manager (Academics & Training) will be supported by two Managers – Manager (Academics & Training) and Manager (Outreach & Communications). The latter position is important to reach out to all the universities & colleges of Maharashtra, physically and through

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media, to apprise them of the MSFDA's work and nudge them to send their teachers for training. Deputy Director (Finance) will be assisted by Manager (Accounts).

6.3 It was further apprised that there will be six Centres in MSFDA to carry out trainings/work in their respective areas. Each Centre will be managed by a Centre coordinator assisted by an Administrative Assistant. The six Centres are:

(a) **Centre for Multi-disciplinary curriculum & pedagogy** : This Centre will carry out trainings in learning opportunities with a multi-disciplinary approach. In line with the NEP, 2020, the Centre will enable institutions and faculty to provide open, creative, and critical learning opportunities by inter-connecting various streams of arts and science. It will plan and execute trainings and modules in multi-disciplinary curriculum & pedagogy and build capacity of the faculty and institutions to be able to conduct such courses and adopt such pedagogy in their institution. The Centre will focus on development and promotion of creative IT based tools to promote experiential learning as part of pedagogy.

(b) **Centre for Leadership Development**: This Centre will focus on training of senior faculty of HEIs who are in leadership positions or are likely to assume leadership positions. The various aspects of NEP, 2020 will be discussed with them and they will be motivated to translate the policy features into actuality within their institutions. Modules on ethical leadership will be held in collaboration with expert organizations. The Centre will also work towards development of leadership traits in students.

(c) **Centre for Inclusion & Diversity**: The Centre will sensitize the faculty, students and HEIs to diversity and inclusion as a non-negotiable value. It will operate as a cross-cutting theme and design and plan training programmes to encourage HEIs to build a conducive environment for students from diverse backgrounds to be able to access and enroll in their courses. It will also network with specialized organisations/individuals to enrich the trainings in this field.



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(d) **Centre for Innovation & Cutting-edge technology:** The Centre will foster innovation culture in HEIs. It will develop tools and methodologies to nurture innovation, incubation and entrepreneurial ecosystem and impart trainings in this field. It will focus on research and analysis and strengthen the participant's understanding as an entrepreneur, leader and/or explorer in new fields and ideas. It will also focus on contemporary development in the various subject domains. In the disruptive age the shelf life of skills is reduced drastically. The Centre will develop creative interventions to impart future ready skills for bridging the skill gap.

(e) **Centre for Resources :** The Centre will be developed as a studio hosting a library, an audio-visual room, a performance space with required technical and other resources and provision for regular updating of resources like books, journals, periodicals, films, audio files, etc. It will endeavor to become a one-stop Centre for information pertaining to best online/offline resources. It will tie up and compile the existing resources/ online platforms for guidance of trainees/students who will visit the Centre. It will be an active space that will hosts events, debates/discussions, shows, film screenings, musicals, readings, exhibitions etc. for not only the faculty but also the students, thus also becoming a hub for traditional, modern, digital and other forms of creative expression.

(f) **Centre for Networking :** The Centre will build a strong network of academicians, practitioners, organisations and institutions that can bring in expertise that is best desired for education of young people. It will act as a platform to allow sharing and exchange of latest development in terms of thought, skill, technology in various arts and science streams as well as learning pedagogy. The Centre will, thus, support other Centres as well as HEIs for designing of appropriate modules and courses. It will take lead in creating opportunities and avenues for student internships, fellowships, apprenticeship, placements and any other form of association to learn and practice by-hand on the field.

6.4 The details of the above manpower, along with their job description, and terms of appointment was presented to the Board. The Board considered the

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same, and with slight modifications, approved the same by passing the following resolution:

“RESOLVED THAT the Proposed Organization Structure of MSFDA, along with job descriptions, terms of appointment and mode of selection as presented be and is hereby approved for implementation by incorporating suggestions resulting in slight modifications as noted by the Executive Director and annexed to these Minutes”

6.5 Search-cum-Selection Committee: It was proposed that the contractual manpower of MSFDA (Joint Director, Managers, Centre Coordinators) will be selected through a Search-cum-Selection Committee. The composition of this Committee will be as follows:

Search-cum-Selection Committee

Tip: for selection of Managers and Centre Coordinators, JD, MSFDA will also be

	Post	Designation
1	Executive Director, RUSA, Maharashtra	Chairman
2	Deputy Director General (DDG), YASHADA	Member
3	Director, Higher Education, Maharashtra State or his nominee	Member
4	Director, Technical Education, Maharashtra State or his nominee	Member
5	Joint Director, RUSA Maharashtra	Member
6	General Manager, Administration, MSFDA	Member
7	Director, Mumbai HRDC	Member
8	General Manager, Academics, MSFDA	Member
9	Director Finance, MSFDA Maharashtra	Member

a member of the Search-cum-Selection Committee

6.6 Executive Council: It was further mentioned that MSFDA will have an Executive Council which will be responsible for planning, execution and evaluation of training programs. It will be chaired by the Executive Director, MSFDA and will include the following as members:

• Joint Director, RUSA, Maharashtra	Member
• Joint Director, MSFDA	Member
• General Manager Administration, MSFDA	Member





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General Manager Academics & Training, MSFDA	Member
Director Finance, MSFDA	Member
Center Coordinators of all the 6 MSFDA Centers	Members

6.7 Following resolution was passed in approval of above

“IT WAS RESOLVED THAT the proposed composition of the Search-cum-Selection Committee and the composition of Executive Council as tabled before the Board be and is hereby is approved”.

Item No. 7: Training Calendar

7.1 The Board was informed that each of the Centers mentioned above will plan and execute trainings related to their domains. The Centers are expected to become functional from December 2021 after recruitment of requisite manpower. Training programmes have accordingly been planned for four months of the current financial year. (i.e December 2021 to March 2022)

7.2 The Board was apprised that the Centre for Multidisciplinary Curriculum and Pedagogy will conduct Induction and Refresher Courses. These will be of various duration and conducted in various modes i.e. face-to-face, blended and online. This Centre will also impart thematic enquiry-based pedagogy training in science through IISER, Pune. The Centre for Leadership will conduct leadership programs for faculty. The faculty will also be exposed to ethical leadership training through Initiatives of Change (IoF), Panchgani. Training in rational and scientific thought will also be delivered by this Centre. The Centre for Innovation and Cutting Edge Technology and Centre for Inclusion and Diversity will similarly carry out training programs in their respective domains directly and also through collaboration with expert organisations. The Resource Centre and Centre for Networking will carry out year-long activities in their respective domains.

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7.3 The Board was apprised that broadly the training programmes will be as follows –

MSFDA- Training Calendar
(Upto March 2022)

Sr. No.	Type and number of courses	Duration	Mode of Delivery	Total Participating Teachers	Total Cost		
					Trainee	Delivery	Total
Centre for Curriculum & Pedagogy/ Multi-disciplinary							
1	Induction Program Eligibility: For faculties with 3 Years of experience	21 Days	Face-to-face	40	1680000	738000	2418000
2	Induction Program Eligibility: For faculties with 3 Years of experience	18 (9 Days Online + 9 Days)	Blended	40	720000	502000	1222000
3	Induction Program Eligibility: For faculties with 3 Years of experience	18 Days	Online	40	0	288000	288000
4	Refresher Courses Eligibility: For faculties with 5 Years upto 25 Years experience	12 Days	Face-to-face	40	960000	442000	1402000
5	Refresher Courses Eligibility: For faculties with 5 Years upto 25 Years experience	12 Days	Blended	40	480000	318000	798000
6	Refresher Courses Eligibility: For faculties with 5 Years upto 25 Years experience	5 Days	Face-to-face	40	400000	230000	630000
7	Refresher Courses Eligibility: For faculties with more than 25 Years of experience	5 Days	Face-to-face	40	400000	230000	630000
8	Enquiry based pedagogy program in Science and Maths (to be delivered by IISER, Pune) (10 Courses) Eligibility: Science and Maths faculty	3 Days	Online	2000	0	3550000	3550000
Centre for Leadership							
1	Transition to Leadership Eligibility: Newly appointed principals	12 Days	Face-to-face	40	960000	442000	1402000
2	Ethical Leadership Program (to be delivered by Initiative of Change, Panchgani (4 Courses) Eligibility: All Faculties and Administrative Staff	5 Days	Face-to-face	200	1770000	4248000	6018000
3	Leadership Management Program (to be delivered by Yashada/ Other Similar Organisation)	12 Days	Face-to-face	40	0	1000000	1000000
4	Rational Thinking (Vivek Vahini) Training 100 trainers of 50 Colleges	3 Days	Face-to-face	100	286000	750000	1036000
Centre for Cutting Edge Technology							
1	Developing Innovation & Entrepreneurship Culture	5 Days	Face-to-face	40	400000	230000	630000
2	Good Academic Research Practices	5 Days	Face-to-face	40	400000	230000	630000
3	Thematic Training Courses (Data Science, AI, Machine learning)	5 Days	Face-to-face	40	400000	230000	630000
4	Other Thematic Courses (to be delivered by premier institutes and organisations: IIT-Bombay, IIM-Ahmedabad, Indian Science and Technology Entrepreneurs Park and Business Incubator Association, etc.)	5 Days	Face-to-face	40	0	2000000	2000000
Centre for Equity and Inclusion							
1	Strategies for Inclusion	5 Days	Face-to-face	40	400000	230000	630000
2	Special thematic courses to be delivered by institute of repute	5 Days	Face-to-face	40	0	1000000	1000000
Resource Centre							
1	Multiple activities as per domain	Throughout the year	Face-to-face	200	0	2000000	2000000
Centre for Networking							
1	Multiple activities as per domain	Throughout the year	Face-to-face	200	0	2000000	2000000
Total				3300	8970000	20944000	29914000

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7.4 The month wise scheduling of trainings in 2021-2022 was also presented to the Board as below:

Month	Centre for Multi-disciplinary Curriculum & Pedagogy	Centre for Leadership	Centre for Innovation & Cutting-Edge Technology	Centre for Inclusion & Diversity
December, 2021	Induction (21 Days Face-to-face) Refresher (5 Days Face-to-face) Senior Teachers Enquiry based pedagogy program in Science and Maths (to be delivered by IISER, Pune) - 2 Programs	Ethical Leadership Program (to be delivered by Initiative of Change, Panchgani (5 Days Face-to-face) Rational Thinking (Vivek Vahini) (3 Days Face-to-face)	<ul style="list-style-type: none"> Developing Innovation & Entrepreneurship Culture (5 Days Face-to-face) 	
January, 2022	Refresher (5 Days Face-to-face) (5 Years upto 25 Years) Enquiry based pedagogy program in Science and Maths (to be delivered by IISER, Pune) - 2 Programs	Ethical Leadership Program (to be delivered by Initiative of Change, Panchgani (5 Days Face-to-face)	<ul style="list-style-type: none"> Good Academic Research Practices (5 Days Face-to-face) 	Strategies for Inclusion (5 Days Face-to-Face)




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February, 2022	<ul style="list-style-type: none">Induction (18 Days Online)Refresher (12 Days Face-to-face)Enquiry based pedagogy program in Science and Maths (to be delivered by IISER, Pune) - 4 Programs	Leadership Management Program (to be delivered by Yashada/ Other Similar Organisation) (12 Days Face-to-face)	<ul style="list-style-type: none">Thematic Training (Data Science, AI, Machine learning) (5 Days Face-to-face)	Special thematic courses to be delivered by institute of repute (5 Days Face-to-Face)
March, 2022	<ul style="list-style-type: none">Refresher (12 Days Blended)Enquiry based pedagogy program in Science and Maths (to be delivered by IISER, Pune) - 4 Programs	<ul style="list-style-type: none">Transition to Leadership (12 Days Face-to-face)Ethical Leadership Program (to be delivered by Initiative of Change, Panchgani (5 Days Face-to-face)	<ul style="list-style-type: none">Other Thematic Courses (to be delivered by premier institutes and organisations: IIT-Bombay, IIM-Ahmedabad, Indian Science and Technology Entrepreneurs Park and Business Incubator Association, etc.)	

7.5 Shri Abhay Wagh, Director, suggested for inclusion of certain trainings as suggested by the AICTE.

7.6 The Chairperson desired that a mechanism of giving certification at the end of each training program may be evolved. Also, he observed that Government may be requested to formulate a policy to incentivise such trainings.

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7.7 The Board considered the training calendar as proposed and resolved that the same be given in-principle approval. The Board desired that the training calendar can be further revised in consultation with Director of Technical Education and Director of Higher Education to incorporate additional training programmes as felt appropriate.

The Directors discussed and noted the above and passed following resolution:

7.7 **“IT WAS RESOLVED THAT** the training calendar including month wise programed presented be and are hereby approved in principle and be subject to various suggestions given by the board members and **FURTHER RESOLVED** that the Government may be requested to formulate an appropriate policy and to to issue instructions accordingly for improving uptake of such trainings by maximum number of teachers”.

Item No. 8: Collaboration with Indian Institute of Science Education and Research (IISER), Pune, Initiatives of Change (IofC), Panchgani; IIT Bombay and other expert institutes and organizations:

8.1 The Board was informed that MSFDA will not only provide trainings on its own, but will also collaborate with premier institutes which are expert in their respective domains to extend such specialized training to the faculty. Till now, MSFDA had reached out to Indian Institute of Science Education and Research (IISER), Pune, Initiatives of Change (IofC) Panchgani, IIT Bombay, British Council etc. These institutes have expressed desire to collaborate with MSFDA. The following proposals for collaboration in training were placed before the Board for consideration and approval:

8.2 Indian Institute of Social Science Education and Research (IISER), Pune: IISER is an Institute of National Importance under the Ministry of Education, dedicated to State-of-the-art research and teaching in basic sciences. The institute has well equipped labs and places emphasis on interdisciplinarity, and cutting-edge methods and tools for science teaching.

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IISER Pune has evolved a cascading model to train all the science and math faculty of HEIs in a phased manner. In the first phase (up to March 2022) ten online workshops will be carried out, training two hundred teachers in each such workshop. The good teachers identified through these online workshops will be given three week intensive in-person master trainer training at IISER Pune campus in a batch of 50 each. An initial three-year collaboration is proposed with IISER during which forty online courses (10 per year) and 12 intensive offline courses (4 per year, starting from 2022) will be carried out. In the in-person workshops 600 (50*12) teachers will be trained. It is expected that out of these, around 25% i.e. 150 will emerge to be capable as master trainers to further carry out cascading training of 50 teachers each, thereby reaching out to seventy-five hundred teachers in three years. The expected expenditure of ten online trainings to be conducted in the current financial year is Rs 35.5 Lakhs.

8.3 Initiatives of Change (IofC), Panchgani: IofC is a registered educational charitable public trust with expertise in training of ethics. Over the last fifteen years it is working closely with GOI & DOPT to organize training programs for IAS officers and other government officials. The NEP 2020 focuses on creation of good thoughtful, well rounded creative individuals with constitutional values, character & ethics. There is a focus on “*value-based education based on universal human values of truth (satya), righteous conduct(dharma), peace(shanti), love (prem), nonviolence(ahimsa), scientific temper, citizenship values, and also life-skills.*” In line with this Iofc has prepared a training module of five days at their campus in Panchagani. This will be followed by two online sessions with participants and a two day in-person refresher training in the field at trainees’ institute. The training will focus on principles of inner transformation, character-based leadership and holistic learning design. The budget for a five-day training session is Rs 5100 per person per day (Rs. 12.5 Lakh for one course of fifty participants). This includes all the costs of accommodation, food and training material and is in line with the DOPT approved rates.

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8.4 Training in scientific and rational thought: The Board was apprised that the NEP, 2020 promotes holistic development of students in line with Constitutional values. The Constitution mentions development of scientific temper as a Fundamental Duty of every citizen. The MSFDA will therefore, promote trainings in this aspect by incorporating this topic in induction, refresher, leadership, inclusion and other training modules. In addition, a project will also be initiated to institutionalise such rational thought by training students and teachers in each college of Maharashtra in development of scientific thought. In 2021-22, this project will be piloted in 50 colleges. This will be done through a model of peer-to-peer learning wherein two young adults for each college will be trained through a three day in-person training, followed by four one-day online trainings. These two people in turn will provide training to faculty and students through a series of activities and interventions on topics of promotional of constitutional values, environment protection, anti-superstition, anti-alcohol etc. The estimated budget for this pilot project will be Rs. 10.36 lakh.

The Directors discussed and noted the above and passed following resolution:

8.5 “TT WAS RESOLVED THAT the three proposals tabled and explained along with financial implications be are approved in principle and the Board also empowers Executive Director, Shri Nipun Vinayak to enter into appropriate MoUs with IISER, Pune and IoFC, Panchgani to implement the above proposals and also initiate trainings on scientific and rational thought. Further, the Board advised that similar collaborations may be attempted by MSFDA with other organisations/ individuals/ professionals of repute to enrich the quality of trainings”.

The resolution was passed unanimously.

Item No. 9: MSFDA- Budget 2021-22

9.1 The Board was apprised that the MSFDA has been approved a non-recurring grant of Rs. 50 Cr. and one-time recurring grant of Rs.10Cr. by the State

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Government. Besides, the Company is to have Public Universities, Industries, MSBTE, Companies, Education Institutes/ NGOs as equity shareholders.

9.2 It was explained that the expenditure of MSFDA would primarily be of three types(i) Training Expenditure(ii) Expenditure on Infrastructure & Maintenance(iii) Expenditure on Manpower. It was further apprised that the expected Expenditure for the remaining period of financial year 2021-22 was as below:

Training Expenditure

<u>Sr.No.</u>	<u>Centres</u>	<u>Trainee</u>	<u>Delivery</u>	<u>Total</u>
1	Centre for Curriculum & Pedagogy/ Multi-disciplinary	4640000	6298000	10938000
2	Centre for Leadership	2730000	6426000	9456000
3	Centre for Cutting Edge Technology	1200000	2690000	3890000
4	Centre for Equity and Inclusion	400000	5230000	5630000
Grand Total		89,70000	2,09,44000	2,99,14000

Infrastructure and Maintenance Expenditure

<u>Sr.No.</u>	<u>Details</u>	<u>Expenditure</u>
1	IT Support (Website, Knowledge Management System, Monitoring & Dashboard)	5000000
2	Configurable ITB open EDx Platform	2500000
3	Library and E-resources	2000000
4	Water & Electricity	1000000
5	Auditor Fees	30000
6	CA Fees	450000

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7	Building Maintenance Expenses	1000000
Total		1,19,80000

Manpower Expenditure

Sr. No.	Details	Positions	Total Expense
1	JD, Managers, Centre Coordinators	17	6353126
2	HR - Outsourcing	24	2190000
Total Expenditure			8543126

9.3 It was proposed that out of the training expenditure, the 'trainee' cost should be contributed by the respective institutions and the 'delivery' cost should be borne by the MSFDA from various other sources of revenue.

9.4 The Board was apprised about the major sources of revenue of MSFDA as follows:

- i. Corpus Fund: Rs. 53.29 Cr has been budgeted by Government of Maharashtra in the current financial Year 2021-22.
- ii. Equity Shares: MSFDA has received Rs. 8.75 lakhs from 05 State Universities and MSBTE. Other State Universities will also contribute in share capital.
- iii. Membership subscription of HEI: It is mandatory for all the institutions (aided, un-aided and self-financed) to become a member of the MSFDA. There are various categories of subscription for the membership of MSFDA depending upon size and types of university and colleges.
- iv. Participant Fee: NEP 2020 envisages that every HEI should support faculty development with appropriate resourcing/ incentivizing. MSFDA will leverage this provision and request colleges and universities to sponsor

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Trainee cost of their faculty for the trainings since it is in the interest of the faculty and the institution to which he/she belongs to upgrade his skills and knowledge.

v. From RUSA Grants: HRDC (Mumbai) : RUSA has provided grant of Rs 6 cr to HRDC Mumbai for infrastructure and faculty development programs as developed jointly by RUSA and HRDC Mumbai. Around Rs 1.5 cr remains unspent with HRDC, Mumbai. This remaining amount can be utilized for MSFDA's trainings. 25 RUSA beneficiary Autonomous colleges have earmarked certain grants for training. Which can be spent by them for training through MSFDA.

vi. Partnering with eminent higher education institutes: Many HEI institutions specialize and develop certain potential in various niche domains. Partnering with these institutions for delivery of theme-based faculty development programmes will reduce the cost of delivery of these programmes and also enrich quality. This will also give encouragement and acknowledgment to the participating institutions.

vii. Utilising training grants available with various agencies such as AICTE, MSBTE, UGC etc: The agencies like MSBTE, AICTE, UGC and many other such organizations reserve funds for faculty development. These institutions can be approached for funding to conduct trainings through MSFDA.

viii. CSR fund: Considerable amount can be raised by approaching eminent industries and corporates, especially those associated with education.

ix. Interest on Capital: Interest accumulated on corpus fund will also become an important revenue source.

x. Use of assets: The infrastructure of MSFDA such as accommodation rooms, kitchen, recording studio, computer labs etc. can be commercially utilized if not in use for training.

9.5 The Board was further presented the budget for 2021-22 for MSFDA as below:



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Sr. No.	Budget Expenditure	Amount	Revenue	Source
1	Infrastructure and maintenances	1,19,80000	1,19,80000	Government grant Equity shares Membership Subscription and other sources
2	Training Expenses			RUSA Grants
	Delivery cost	2,09,44000	2,09,44000	Partnership Govt grant
	Training cost	89,70000	89,70000	To be borne by trainee institutes through participant fee etc.
3	Manpower Expenses (Salary)	63,53126	63,53126	Government grant
4	Manpower (Outsourcing)	21,90000	21,90000	Commercial use of assets Government grant
	Total	5,04,37126	5,04,37126	

9.6 **RESOLVED THAT**, TheBoard considered and approved the budget of MSFDA for 2021-22 and presented before the Board in the meeting and the same be and is hereby considered and approved”.

Resolution was passed unanimously.

Item No. 10: Status of MSFDA infrastructure

10.1 The Board was updated about the building of MSFDA which has been constructed by the Maharashtra State Board of Technical Education (MSBTE) at Bhamburda, Bahirat PatilChowk, Shivaji Nagar, Pune. It is a fivefloor building of which Ground and First floor have been given to MSFDA. The building has all the amenities required for a training institute such as Conference Hall, 4

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[Signature]

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Sr. No.	Budget Expenditure	Amount	Revenue	Source
1	Infrastructure and maintenances	1,19,80000	1,19,80000	Government grant Equity shares Membership Subscription and other sources
2	Training Expenses			RUSA Grants
	Delivery cost	2,09,44000	2,09,44000	Partnership Govt grant
	Training cost	89,70000	89,70000	To be borne by trainee institutes through participant fee etc.
3	Manpower Expenses (Salary)	63,53126	63,53126	Government grant
4	Manpower (Outsourcing)	21,90000	21,90000	Commercial use of assets Government grant
	Total	5,04,37126	5,04,37126	

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Classrooms, 2 Computer Labs, Recording Studio, Cafeteria, 18 accommodation rooms, etc.

10.2 The Board was apprised that civil work of entire building was complete. Only fire NOC was balance after which Occupancy Certificate from Pune Municipal Corporation would be obtained and building would be ready to function by October end.

10.3 The Board was also apprised that besides the 18 accommodation rooms available in the building, additional accommodation could be arranged as below through appropriate MoUs:

Sr. No.	Institute	Rooms	Occupancy
1	MSFDA	18	36
2	Govt. Polytechnic Trainee Hostel	10	30
3	Maharashtra State Institute of Hotel Management and Catering Technology (HMCT)	30	60
4	Police Training Academy	15	30
Total		73	156

10.4 The Board took note of the status of infrastructure and expressed that MSFDA should take over possession of the two allotted floors and start the MSFDA activities at the earliest.

Dr. Abhay Wagh, Director, mentioned that a mechanism can be created for the agreement between MSFDA and MSBTE for use of the building.

Executive Director, Nipun Vinayak mentioned that MSFDA is a fledgling organisation and it needs to stand on its feet by extending quality training programs. Shri Sitaram Kunte, Chairman and Shri Vikas Rastogi, Director endorsed this view and mentioned that once MSFDA becomes financially stable, a nominal rent may be considered for payment to MSBTE in lieu of use of the building.





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10.8 Shri Saurabh Vijay, Director suggested that a reputed school of arts such as J.J. School of Arts can be asked to design a logo for MSFDA through a competition from amongst their students. The Board appreciated this suggestion and endorsed it.

The Directors discussed and noted the above and passed following resolution:

10.9 Accordingly, “the **BOARD RESOLVED THAT** MSFDA should take over possession of the two allotted floors and start the MSFDA activities at the earliest. The Executive Director to approach J.J. School of Arts for designing Company’s Logo as discussed in the meeting”.

Item No. 11: Allotment of Equity shares against application money received

11.1 The Board was apprised that the shareholding pattern and percentage of shareholding, as approved by the Government of Maharashtra and given vide G.R. dated 24th February, 2020 is as below:

Sr. No.	Name of Shareholder	% Share
1	Government of Maharashtra	40
2	MSBTE	5
3	All Non-Agriculture Universities	40
4	Educational Institution/ NGO	10
5	Companies/ Industry/ CSR	5

11.2 On a query from the Chairperson, it was mentioned that the Company is a private company. The Chairperson advised that it may be better to have MSFDA as a Government company and in that case, the equity share of Government of Maharashtra should be at least 51%.

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Signature

Signature

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11.3 The Board discussed and agreed to this advice from the Chairperson and resolved as Follows:

“RESOLVED THAT The equity pattern of the Company may be re-examined in consultation with the CA/CS to increase the equity share of Government of Maharashtra to at least 51%. The State Government may be requested to issue the revised Government Resolution accordingly”.

11.4 The Board was further apprised that the various equity partners had been reached out to for contribution of equity capital and so far, the following equity contribution has been received:

Sr. No.	Name of the University	Cheque/ DD no.	Date	Amount
1	University of Mumbai, Mumbai	335380	07/08/2021	50,000
2	Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur	070505	31/03/2021	50,000
3	Shivaji University, Kolhapur	086494	29/06/2021	3,00,000
4	Swami Ramanand Teerth Marathwada University, Nanded	140574	07/06/2021	3,00,000
5	Kavi Kulguru Kalidas Sanskrit Univeristy, Ramtek	111945	16/03/2021	1,00,000
6	Maharashtra State Board of Technical Education, Mumbai	586709	03/09/2021	75,000
	TOTAL			8,75,000

11.5 The Board considered the above and :

“RESOLVED THAT pursuant to the applicable provisions of Companies Act, 2013, consent of the Board be and is hereby accorded to allot 87500 equity shares in the Company to the allottee[s], the details of which are mentioned herein below:

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Name and address of Allotee[s]	No. of Shares allotted	Face Value Per Share [in INR]	Nationality	Total Amount paid [in INR]
University of Mumbai, Mumbai	5000	10/-	Indian	50,000/-
Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur	5000	10/-	Indian	50,000/-
Shivaji University, Kolhapur	30000	10/-	Indian	300,000/-
Swami Ramanand Teerth Marathwada University, Nanded	30000	10/-	Indian	300,000/-
Kavi Kulguru Kalidas Sanskrit University, Ramtek	10000	10/-	Indian	100,000/-
Maharashtra State Board of Technical Education, Mumbai	7500	10/-	Indian	75,000/-
Total	87,500			8,75,000/-

11.6 “IT WAS FURTHER RESOLVED THAT Executive Director of the Company be and is hereby authorised to sign the Return of Allotment in e-form PAS-3 and file the same with the Registrar of Companies, pursuant to the provisions of Section 39[4] of the Companies Act, 2013 and comply with necessary formalities in this regard”.

11.7 “FURTHER RESOLVED THAT share certificates in respect of the shares allotted as aforesaid be issued to the said applicants and the same must be signed by any two Directors of the Company and one authorized signatory, which can be of any of the Directors themselves”.

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Item No. 12. Increase in Authorized Capital

12.1 The Board was apprised that pursuant to the provisions of Section 61(1)(a), 64 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification (s) or re-enactment thereof, for the time being in force) and the relevant Rules framed there under and in accordance with the applicable provisions of the Articles of Association of the Company and subject to the approval of members of the Company, the Authorized Share Capital of the Company from Rs. 15,00,000/- (Fifteen lakh only) divided into 1,50,000/- (One and a half lakh) equity shares of Rs. 10/- (Ten only) each to Rs. 1,00,00,000 /- (One crore only) divided into 10,00,000/- (Ten lakh only) equity shares of Rs.10/- (Ten only) each by the creation of additional 8,50,000/- (Eight lakh fifty thousand only) equity shares of Rs. 10/- (Ten only) each.

12.2 The Board considered the above and **'RESOLVED THAT** consent of Board of Directors be and is hereby accorded to increase the Authorized Share Capital of the Company from Rs. 15,00,000/- (Fifteen lakh only) divided into 1,50,000/- (One and a half lakh) equity shares of Rs. 10/- (Ten only) each to Rs. 1,00,00,000 /- (One crore only) divided into 10,00,000/- (Ten lakh only) equity shares of Rs.10/- (Ten only) each by the creation of additional 8,50,000/- (Eight lakh fifty thousand only) equity shares of Rs. 10/- (Ten only) each'.

12.3 It was **"FURTHER RESOLVED THAT** pursuant to the provisions of Section 13 and all other applicable provisions of the Companies Act, 2013 and the relevant Rules framed thereunder, the Capital Clause (Clause V) of the Memorandum of Association of the Company be substituted with the following Clause V: 'The Authorized Share Capital of the Company is Rs. 1,00,00,000/- (One crore only) divided into 10,00,000/- (Ten Lakh only) equity shares of Rs. 10/- (Ten only) each.'

12.4 **" IT WAS FURTHER RESOLVED THAT** the Executive Director of the Company be and is hereby authorized to do all such acts, deeds, things

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and matters and to sign such other documents and file such forms as may be necessary and expedient to give effect to the aforesaid resolution'.

Item No. 13. Delegation of Financial powers

13.1 The Board was presented that the detailed financial regulations were to be prepared and till the same are done, the following financial powers might be approved for day to day functioning of the Company:

- All expenses above 1 Crore (whether capital or revenue) to be incurred with the approval of the Board
- Expenses above 5 lakh and upto 1 crore to be incurred with the approval of the Executive Director
- Expenses upto 5 lakh to be incurred with the approval of the Director Finance
- Expenses upto 1 lakh to be incurred with the powers of General Managers.
- All cheques to be issued with the joint signature of the competent authority and Director Finance.

13.2 Director, Shri S. Chockalingam, DG, YASHADA appraised the Board of the mechanism of financial delegation of YASHADA. The Board discussed the proposed financial delegation and advised that the delegation should be similar to one applicable to YASHADA.

13.3 After discussion and deliberation, the Board approved the following financial powers:

“ RESOLVED THAT the delegation of financial powers and administrative approval powers be and are approved as given below:

- All expenses above 1 Crore (whether Capital or Revenue) to be incurred with the approval of the Board
- Expenses above 25 lakh (whether Capital or Revenue) and upto 1 crore to be incurred with the approval of the Executive Committee
- Expenses above 6 lakh and upto 25 lakh (whether Capital or Revenue) to be incurred with the approval of the Executive Director

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- Expenses upto 6 lakh to be incurred with the combined approval of General Manager and Director, Finance
- Expenses upto 1 lakh (and salary bills independently) can be incurred with the approval of Director, Finance
- All cheques to be issued with the joint signature of the Competent Authority and Director Finance.

Administrative approval powers may be applicable as below:

- For projects/proposals with expenses above 1 Crore (whether Capital or Revenue) : Board
- For projects/proposals with expenses above 25 lakh (whether Capital or Revenue) and upto 1 crore : Executive Committee
- For projects/proposals with expenses upto 25 lakh (whether Capital or Revenue): Executive Director”

Resolution was passed unanimously.

Item No. 14: Miscellaneous

Item No. 14.1: Renewal of CA and Auditor up to 31st March 2022:

14.1.1 On a query from Chairman, it was mentioned that M/S P V Page & Company, Chartered Accountants, Mumbai have been appointed as the CA of the company for all corporate services like advising on company law, accounting, taxation and compliance services that they are also providing Company Secretarial services. Further, their appointment has been extended from 1st April 2021 to 31 March 2022.

14.1.2 Similarly, M/S RatanChandak and Company, Chartered Accountants have been appointed as the Auditor of the Company and their service has also been extended from 1st April 2021 to 31 March 2022.

The Directors discussed and noted the above and passed following resolution:

“RESOLVED THAT The Board noted and approved the appointment and extension of P V Page & Company as CA/CSservices provider”

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AND “**RESOLVED** THAT RatanChandak and Company pour present statutory auditor be and hereby re appointed for the financial year 2021-2022 at the same terms and remuneration for the previous year as Auditor of the Company”.

Item No. 14.2 : Updating Account Books in Double Entry Book Keeping System

14.2.1 The Board was apprised that as a section 8 Company under Companies Act 2013, it was required to maintain Books on accrual basis of accounting under Sec. 128 of the Companies Act, 2013 read with Rule 3 and 4 of Companies (Accounts) Rules, 2014. Accordingly, the record of previous year (2020-2021) was updated in double entry system. The Board took a note of the same.

Item No. 14.3.1: Filing of all pending Returns under various Acts for the year ending 31st March 2021

14.3.1 The Board was apprised that all the compliances of Returns for the previous year (2020- 2021) were in process and that the CA had assured to do the needful. The Board took a note of the same.

Item No. 14.3.2: Adoption of accounts for the year ended 31st March, 2021 along with the Auditors Report thereon

14.3.2.1 Financial statements and audit report were placed before the Board members for information and consideration.

14.3.2.2 The Board considered the same and “**RESOLVED** that the draft balance sheet of the Company as on March 31, 2021 and the profit and loss account of the Company for the year ended as on the said date be and are hereby received , considered and approved and that the same be signed on behalf of the Board of Directors by Nipun Vinayak, Executive Director and Pramod Patil, Director Finance and be submitted to the Auditors of the Company for their Report thereon”.

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14.3.2.2 **IT WAS FURTHER RESOLVED THAT** the signed accounts and the audit report submitted thereon by the statutory auditors be and are hereby adopted and noted by the Board as the audit report being without any qualifications and adverse remarks.

“RESOLVED THAT audited Statements of Accounts for the year ended on 31.3.2021 and the Auditors Report thereon are hereby approved and adopted by the board and the same may be circulated to the members of the company for approval in the upcoming Annual General Meeting”.

Item No. 14.3.3: Notices of interest in form number MPB-1 from Directors along with qualifications of Directors in form number DIR-8.

14.3.3.1 The Board considered and resolved that pursuant to provisions of Section 184 (1) of the Companies Act, 2013 read with Rule 9(1) of the Companies (Meetings of the Board and its Powers) Rules, 2014 general disclosure of interest received in Form MBP-1, from the following Directors of the Company, as placed before the Board, be and hereby taken on record.

- i. Shri. SitaramKunte, Chief Secretary, Government of Maharashtra, Mantralaya, Mumbai
- ii. Shri. Vikas Rastogi, Principal Secretary, D/o Higher and Technical Education, Mumbai
- iii. Shri. S. Chockalingam, Director General, YASHADA
- iv. Shri. Saurabh Vijay, Secretary, Department of Medical Education, Mumbai
- v. Dr. NipunVinayak, State Project Director, RUSA
- vi. Dr. Dhanraj Mane, Director, Higher Education
- vii. Dr. Abhay E. Wagh, Director, Technical Education
- viii. Shri. Pramod Patil, Deputy Director, RUSA

14.3.3.2 **‘ IT WAS RESOLVED THAT** pursuant to provisions of Section 164(2) of the Companies Act, 2013 read with Rule 14(1) of the Companies

CHAIRMAN'S INITIALS



HELD AT _____ ON _____ TIME _____

(Appointment of Directors) Rules, 2014, Declaration in Form DIR-8, received from these Directors of the Company as placed before the Board be and are hereby taken on record'.

IT WAS FURTHER RESOLVED THAT Shri Pramod Patil, Director Finance be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to the foregoing Resolution and note necessary entries in the Register of Contracts'.

Item No. 15: Any other agenda, with permission of Chair

15.1 No other agenda was taken up during the meeting

VOTE OF THANKS

The meeting was concluded with a vote of thanks to the Chair.

Shri Sitaram Kunte
02/11/21

Chairman

Shri Sitaram Kunte IAS

Chief Secretary

Government of Maharashtra

Date of signing:

Place of signing:

Shri

CHAIRMAN'S INITIALS